

FOR IMMEDIATE RELEASE:

400 Capital Management Expands Investment Team with Special Situations Hire

New York, NY, July 14, 2015 – 400 Capital Management LLC (“400CM” or the “Firm”), a structured credit investment manager, today announced that Chris Schiavone has joined as Director, Special Situations Investment Management. Mr. Schiavone joins 400CM from Perella Weinberg Partners and will be responsible for special situation credit origination and portfolio management.

“The opportunity set in structured credit remains robust and having the experience to execute in hedge fund and private debt capacity remains a priority. Chris has significant experience in these areas, and we are confident that he will bring valuable expertise to the Firm. We look forward to leveraging his expertise to continue building and strengthening our special situations and private debt capabilities to identify and capitalize on the opportunities in the sector,” said Chris Hentemann, Managing Partner and Chief Investment Officer of 400CM.

Chris Schiavone was previously part of Perella Weinberg Partners’ Asset Management Business, where he was responsible for sourcing, structuring, executing and managing distressed investments in commercial and residential mortgage debt, C&I loans, residential real estate and various other mortgage and real estate related investments. Prior to joining Perella Weinberg Partners in August 2010, Chris was a Managing Director at Bank of America Securities where he was the Head of Residential Mortgage Backed Securities origination. Previously, Chris held a similar position with J.P. Morgan Securities. Prior to that, he held the position of Director with Fitch IBCA and was a managing member with Essex Credit Corporation, a national specialty consumer finance company. He has over 17 years of experience in structured finance and 21 years of experience in consumer finance. Chris received a BS in Finance from Bryant University.

About 400 Capital Management LLC

400CM was founded in 2008 by credit market veteran Chris Hentemann. Along with partners Alex Cha, Heloisa Chaney, Todd Leih and Bill Sanders, Chris and the team have been investing and trading in structured credit markets for over 21 years on average. The Firm offers investors access to securitized and structured credit strategies across its fund and separately managed account platform, including multi-sector and single-sector investment strategies, enabling investors to take advantage of the wide range of return profiles available within the credit markets. The Firm’s funds and separate accounts are managed for a global investor base, which includes without limitation, U.S. and non U.S. public and private pension plans, endowments, foundations, insurance groups, family offices, qualified high net worth individuals and consultants. 400CM employs 38 people, is based in New York City and currently manages over \$1.6 billion. The Firm is registered with the U.S. Securities and Exchange Commission as an investment adviser.

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