

FOR IMMEDIATE RELEASE:

400 Capital Management Expands Team with Chief Technology Hire

New York, NY, September 25, 2015 – 400 Capital Management LLC (“400CM” or the “Firm”), a structured credit investment manager, today announced that Jimmy Rizos has joined as Managing Director, Chief Technology Officer. Mr. Rizos joins 400CM from Continuum and will be responsible for overseeing all aspects of analytic and technology development.

“The full spectrum of analytics and technology from the development of systems to cybersecurity remain a main focus of 400 Capital’s. Jimmy’s experience, specifically in structured credit, will allow us to continue to improve our technology program to better perform our duties and serve our clients,” said Chris Hentemann, Managing Partner and Chief Investment Officer of 400CM.

Jimmy was most recently Chief Technology Officer at Continuum Investment Management, a U.S. fixed income alternative asset management firm. Prior to Continuum, Jimmy was Managing Director of Securitized Products / Fixed Income Technology at Citadel Investment Group. He started in financial services at Morgan Stanley as Executive Director in Fixed Income Technology. Jimmy began his career as an Electronics Technician, Petty Officer First Class in the United States Navy. Jimmy holds a B.S. in Computer Science from the School of Engineering and Applied Science at Columbia University.

About 400 Capital Management LLC

400CM was founded in 2008 by credit market veteran Chris Hentemann. Along with partners Alex Cha, Heloisa Chaney, Todd Leih and Bill Sanders, Chris and the team have been investing and trading in structured credit markets for over 21 years on average. The Firm offers investors access to securitized and structured credit strategies across its fund and separately managed account platform, including multi-sector and single-sector investment strategies, enabling investors to take advantage of the wide range of return profiles available within the credit markets. The Firm’s funds and separate accounts are managed for a global investor base, which includes without limitation, U.S. and non U.S. public and private pension plans, endowments, foundations, insurance groups, family offices, qualified high net worth individuals and consultants. 400CM employs 40 people, is based in New York City and currently manages over \$1.6 billion. The Firm is registered with the U.S. Securities and Exchange Commission as an investment adviser.

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